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GALAXY ENTERTAINMENT GROUP LIMITED

銀河娛樂集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 27)

PROVISIONAL AWARD OF NEW GAMING CONCESSION IN MACAU

This announcement is made to update shareholders and potential investors in GEG on the latest business development of the GEG Group.

The Board is pleased to announce that on 26 November 2022 the Macau Government announced that GCSA, a subsidiary of GEG that currently holds a Gaming Concession Contract which ends on 31 December 2022, has been provisionally awarded a new Gaming Concession, which is one of six new Gaming Concessions provisionally awarded. The Macau Government will commence negotiations of the new Gaming Concession Contracts with the provisional awardees.

Further announcements will be made on execution of the new Gaming Concession Contract and otherwise as appropriate.

Shareholders of GEG and potential investors are advised to exercise caution when dealing in the shares of GEG.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

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| “Board” | the board of directors of GEG; |
| “Gaming Concession” | a gaming concession contract pursuant to the Gaming Law for the |
| “Contract” | operation of Games of Chance or other Games in Casino in Macau; |

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| “Gaming Law” | the Macau Gaming Laws being Law No. 16/2001 published on 24 September 2001 and Administrative Regulation No. 26/2001, published on 29 October 2001 as from time to time amended which, together with other separate laws, regulations and administrative orders, regulate gaming activity in Macau; |
| “GCSA” | Galaxy Casino S.A., a subsidiary of GEG incorporated in Macau with limited liability; |
| “GEG” | Galaxy Entertainment Group Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited (stock code: 27.HK); |
| “GEG Group” | GEG and its subsidiaries; |
| “Hong Kong” | the Hong Kong Special Administrative Region of the People's Republic of China; |
| “Macau” | the Macau Special Administrative Region of the People’s Republic of China; |
| “Macau Government” | the government of Macau |

By Order of the Board
Galaxy Entertainment Group Limited
Jenifer Sin Li Mei Wah
Company Secretary

Hong Kong, 28 November 2022

At the date of this announcement, the executive Directors of GEG are Dr. Lui Che Woo (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Mrs. Paddy Tang Lui Wai Yu; the non-executive Directors of GEG are Dr. Charles Cheung Wai Bun and Mr. Michael Victor Mecca; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Professor Patrick Wong Lung Tak.

Website: www.galaxyentertainment.com